

CYBER HORNET S&P 500[®]

(INDEX)



Semi-Annual Shareholder Report - September 30, 2025

Fund Overview

This semi-annual shareholder report contains important information about CYBER HORNET S&P 500[®] (the "Fund") for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at <https://funddocs.filepoint.com/onefund/>. You can also request this information by contacting us at 1-844-464-6339. This report describes changes to the Fund that occurred after the reporting period as described below in Material Fund Changes.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
No Load Shares	\$14	0.25%

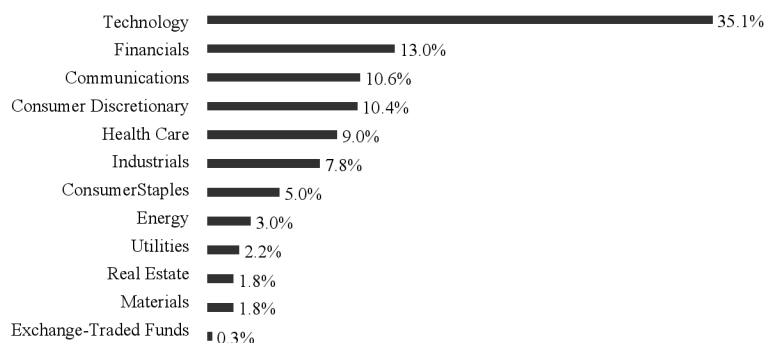
Fund Statistics

Net Assets	\$151,073,129
Number of Portfolio Holdings	508
Total Advisory Fees Paid (net of waivers)	\$0
Portfolio Turnover	11%

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Nvidia Corp.	8.1%
Apple, Inc.	6.8%
Microsoft Corp.	6.8%
Amazon.com, Inc.	3.6%
Meta Platforms, Inc., Class A	2.8%
Broadcom, Inc.	2.7%
Alphabet, Inc., Class A	2.5%
Tesla, Inc.	2.2%
Alphabet, Inc., Class C	2.1%
Berkshire Hathaway, Inc., Class B	1.7%

Composition of Net Assets (% of net assets)



Material Fund Changes

This is a summary of certain changes to the Fund since April 1, 2025. For more complete information you may review the Fund's prospectus dated July 29, 2025, which is available upon request at 1-844-464-6339 or on the Fund's website at <https://funddocs.filepoint.com/onefund/>.

Effective October 24, 2025, the Fund changed its name from ONEFUND S&P 500® to CYBER HORNET S&P 500®.

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://funddocs.filepoint.com/onefund/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

CYBER HORNET S&P 500® - No Load Shares (INDEX)

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