



Cyber Hornet S&P 500® and Bitcoin 75/25 Strategy ETF

ONEFUND TRUST

BBB (Principal U.S. Listing Exchange: NASDAQ)

Semi-Annual Shareholder Report | September 30, 2025

This semi-annual shareholder report contains important information about the Cyber Hornet S&P 500® and Bitcoin 75/25 Strategy ETF for the period of April 1, 2025, to September 30, 2025. You can find additional information about the Fund at <https://cyberhornetetfs.com/>. You can also request this information by contacting us at 1-844-282-3837.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

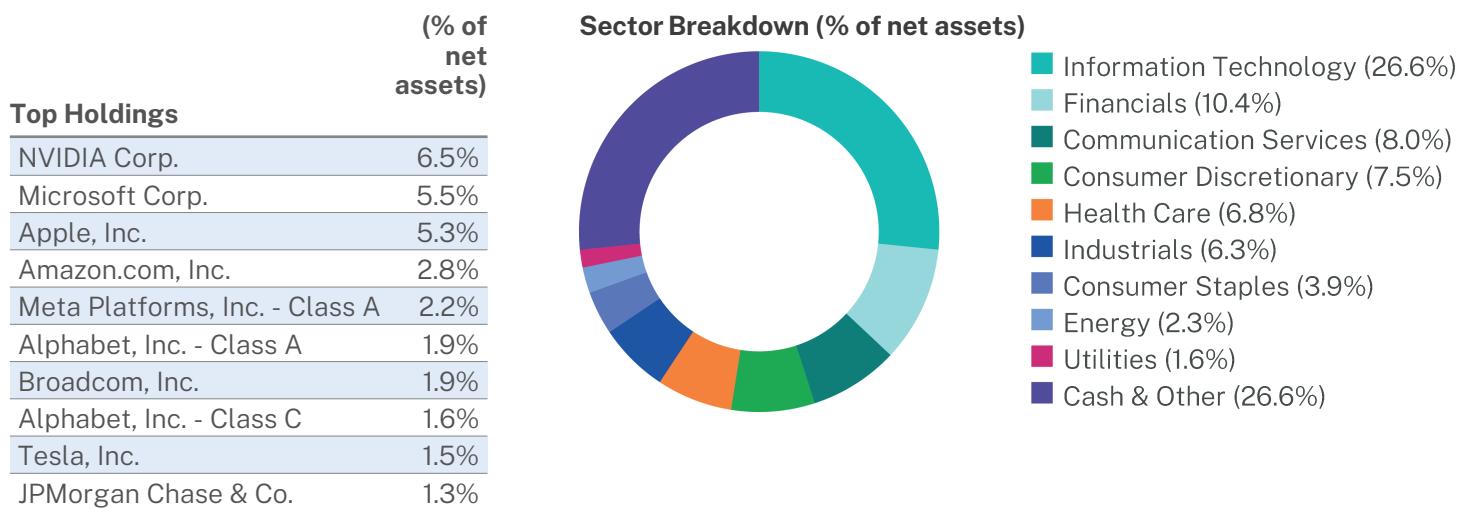
Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Cyber Hornet S&P 500® and Bitcoin 75/25 Strategy ETF	\$54	0.96%

* Annualized

KEY FUND STATISTICS (as of September 30, 2025)

Net Assets	\$6,167,309
Number of Holdings	484
Total Advisory Fees Paid	\$26,919
Portfolio Turnover	35%

WHAT DID THE FUND INVEST IN? (as of September 30, 2025)



For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, scan the QR code or visit <https://cyberhornetetfs.com/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Cyber Hornet S&P 500® and Bitcoin 75/25 Strategy ETF documents not be householded, please contact Cyber Hornet S&P 500® and Bitcoin 75/25 Strategy ETF at 1-844-282-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Cyber Hornet S&P 500® and Bitcoin 75/25 Strategy ETF or your financial intermediary.